CONGRESSIONAL BUDGET OFFICE PAY-AS-YOU-GO ESTIMATE

August 4, 1998

H.R. 1385 Workforce Investment Act of 1998

As cleared by the Congress on July 31, 1998

CBO estimates that enacting H.R. 1385 could affect receipts and direct spending, but that the budgetary impact in any year would be negligible.

H.R. 1385 authorizes the National Council on Disability to solicit and accept monetary and nonmonetary gifts and to use any such gifts to further its programs. The proceeds of such gifts would be invested in interest-bearing obligations of the United States. Because donations are uncommon in other instances when agencies have this authority, CBO expects that the additional governmental receipts and resulting outlays would be negligible.

The CBO staff contact for this estimate is Deborah Kalcevic. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.